

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 315

January 26, 2021

SUMMARY OF BILL: Removes the statewide prohibition on local governments that prevents the enactment of inclusionary zoning regulations.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Any action taken by a local government to enact such zoning provisions is permissive.
- Giving local governments the authority to adopt inclusionary zoning regulations will not result in a significant fiscal impact to state or local government.
- Adopting and enforcing any new local ordinance relating to zoning provisions will be at the discretion of each individual local government and any vote required of the local legislative body will be conducted at a regularly scheduled meeting.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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